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CZG - ČESKÁ ZBROJOVKA GROUP SE ACQUIRES A MINORITY STAKE IN SPUHR

Löddeköpinge, Sweden (May 11, 2020) – Spuhr i Dalby AB (Spuhr,) a Swedish manufacturer of optical mounting solutions and weapon upgrades, announces that Česká zbrojovka Group SE (CZG or the Group), one of the leading European producers of firearms, has acquired a minority stake in Spuhr.

CZG's acquisition of Spuhr creates mutual synergies in terms of products, customers, and geographical presence. Spuhr's product portfolio consists of optical mounts, accessories, and upgrade kits for weapons, making it highly complementary to Česká zbrojovka's core business.

"We are very pleased to join forces with Spuhr through this strategic investment. Håkan Spuhr and Ulf Nilsson have built a company which is the world leading manufacturer of optical mounting solutions. We believe that the connection of the CZ and Spuhr brands will further strengthen our position on the market and lead to continuous innovation for the benefit of our customers," stated Lubomír Kovařík, President of Česká zbrojovka Group.

"The cooperation with CZ is a strategic milestone for Spuhr. It will give us access to new markets, high-end testing technology and research. We will continue to be flexible and lead the development of new products for our important high-end customers. The partnership with CZ will take us to the next level," stated Ulf Nilsson, CEO of Spuhr.

About Česká zbrojovka Group

Česká zbrojovka Group (CZG) is one of the leading European producers of firearms for military and law enforcement, personal defense, hunting, sport shooting and other civilian use. Its companies include Česká zbrojovka, CZ-USA, Brno Rifles, 4M Systems and CZ Export. The CZ (Česká zbrojovka) brand has over 80 years of history. CZG has production facilities in the Czech Republic and the United States.

About Spuhr

Spuhr i Dalby AB (Spuhr®) was founded in 2007 by Håkan Spuhr to design and manufacture advanced mounting solutions and weapon upgrade kits for elite military, police, and civilian customers. Best known for their Ideal Scope Mount System™ (ISMS™,) an innovative and market-changing approach to optics attachment, Spuhr® is a market-leading Swedish manufacturer of optics mounts and weapon upgrade kits, such as their adjustable G3 and MP5 stocks, to law-enforcement and military units around the world.

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For more information about Spuhr® please visit www.spuhr.biz, or contact Mr. Ulf Nilsson at +46-(0)46-712 012 or ulf@spuhr.com.